

**SOUTH KING FIRE
KING COUNTY, WASHINGTON**

RESOLUTION NO. 658

**A RESOLUTION of the Board of Commissioners of
South King Fire, King County, Washington,
Regarding the Real Property Tax**

WHEREAS, the Board of Commissioners had properly given notice of the public hearing held November 13th, 2024, to consider the District's revenue sources and current expense budget for the 2025 calendar year, pursuant to RCW 84.55.120; and

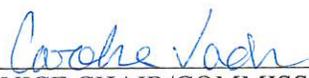
WHEREAS, the Board of Commissioners in the course of considering the budget for 2025 has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the Board of Commissioners, after the hearing and after duly considering all relevant evidence and testimony presented, has determined that South King Fire requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the District and in its best interest; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of South King Fire that an increase in the regular property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and notwithstanding the 1% limitation of RCW 84.55.0101 as amended, is hereby authorized for the 2024 property tax levy to be collected in 2025 in the amount of **\$29,365,983**. This represents a decrease in the amount of **\$11,877,408** from 2024, or **-28.79%**. This does not include any additional adjustments that may be made as a result of any annexations that have occurred or any refunds that are to be made. New construction is valued at **\$181,006**. In addition, approximately **\$249,666** in refunds are requested to be re-levied if applicable.

ADOPTED at a regular meeting of the Board of Commissioners of South King Fire this 26th day of November 2024, the following Commissioners being present and voting.


CHAIRMAN/COMMISSIONER


VICE CHAIR/COMMISSIONER


COMMISSIONER


COMMISSIONER

COMMISSIONER

ATTEST:


Secretary

Resolution #658

By Ordinance 2152 of the Metropolitan King County Council, Taxing Districts are required annually to submit the following information regarding their tax levies for the ensuing year as part of a formal resolution of the District's governing body.

THE KING COUNTY ASSESSOR HAS NOTIFIED THE GOVERNING BODY OF
South King Fire THAT THE ASSESSED VALUATION OF PROPERTY
 LYING WITHIN THE BOUNDARIES OF SAID DISTRICT FOR THE ASSESSMENT YEAR 2024 IS:

	\$ <u>29,365,983,322</u>
REGULAR (STATUTORY) LEVY (AS APPLICABLE):	
EXPENSE FUND**	\$ <u>29,953,303</u>
NEW CONSTRUCTION	\$ <u>181,006</u>
- LID LIFT NAME _____	\$ _____
- LID LIFT NAME _____	\$ _____
- LID LIFT NAME _____	\$ _____
RESERVE FUND	\$ _____
NON-VOTED G.O. BOND (Limited)	\$ _____
REFUNDS (Noted on worksheet)	\$ <u>249,699</u>
TOTAL REGULAR LEVY	<u>\$ 30,384,008</u>

EXCESS (VOTER APPROVED) LEVY:
 (Please list authorized bond levies separately.)

G.O. BONDS FUND LEVY	\$ <u>2,767,324</u>
G.O. BONDS FUND LEVY	\$ _____
G.O. BONDS FUND LEVY	\$ _____

SPECIAL LEVIES (INDICATE PURPOSE AND DATE OF ELECTION AT WHICH APPROVED, **EXCEPT LID LIFTS**):

_____	\$ _____
_____	\$ _____
TOTAL TAXES REQUESTED:	<u>\$ 33,151,331</u>

THE ABOVE IS A TRUE AND COMPLETE LISTING OF LEVIES FOR SAID DISTRICT FOR TAX YEAR 2025 AND THEY ARE WITHIN THE MAXIMUMS ESTABLISHED BY LAW. ESTIMATED A/V PROVIDED BY KING COUNTY AT TIME VIA LEVY LIMIT WORKSHEET 11.07.2024. **REGULAR LEVY AMOUNT INCREASED BY 2% TO ACCOUNT FOR ANY CHANGES IN LEVY CALCULATIONS AFTER BUDGET ADOPTION WITH THE INTENT TO COLLECT THE MAXIMUM AMOUNT ALLOWED.


 Greg Baruso, Board Chair

 (AUTHORIZED SIGNATURE)

November 27, 2024

 (DATE)